

SOUTHEND-ON-SEA BOROUGH COUNCIL

Meeting of Audit Committee

Date: Wednesday, 20th January, 2016

Place: Civic Suite, Civic Centre, Jubilee Room

Present: Councillor Ayling (Chair)
Councillors McMahon (Vice-Chair), Betson, Buckley, Courtenay,
Davidson, Nevin, Robertson, Stafford and Everitt (Co-opted Member)

In Attendance: S Holland and R Harris, E Allen, L Everard, D Kleinberg, A
Langridge, C Fozzard and J Denman.

Start/End Time: 6.30 - 7.30 pm

565 Apologies for Absence

There were no apologies for absence at this meeting.

566 Declarations of Interest

There were no declarations of interest at this meeting.

567 Minutes of the Meeting held on 30th September 2015

Resolved:-

That the minutes of the meeting held on 30th September 2015 be confirmed and signed as a correct record.

568 Corporate Risk Register 2015/16

The Committee considered a report of the Chief Executive presenting the updated Corporate Risk Register for 2015/16.

Resolved:-

That the updated Corporate Risk Register for 2015/16, is noted.

569 Treasury Management Policy

The Committee considered a report of the Corporate Director for Corporate Services presenting the Treasury Management policy for 2016/17 comprising the following documents:

- Treasury Management Policy Statement for 2016/17.
- Treasury Management Strategy for 2016/17.
- Annual Investment Strategy for 2016/17.

Resolved:-

That the Treasury Management Policy for 2016/17, be endorsed.

570 BDO: Progress Report to Those Charged with Governance

The Committee considered a report by the BDO external auditor on the progress made delivering the 2014/15 and 2015/16 Annual Audit Plans.

Resolved:-

That the progress made in delivering the Annual Audit Plans for 2014/15 and 2015/16, be accepted.

571 BDO: Annual Audit Letter 2014/15

The Committee considered a report of the Corporate Director for Corporate Services presenting the External Auditor's Annual Audit Letter for 2014/15.

Resolved:-

That the Annual Audit Letter for 2014/15, be approved.

572 Internal Audit Service Quarterly Performance Report

The Committee considered a report of the Corporate Director for Corporate Services updating Members on the progress made in delivering the Internal Audit Strategy for 2015/16.

During consideration of this matter the Committee requested that additional information should be included in the status box (Appendix 1 to the submitted report) regarding the status of the project.

Resolved:-

That the progress made in delivering the 2015/16 Internal Audit Strategy, be noted.

573 Counter Fraud & Investigation Services Quarterly Performance Report

The Committee considered a report of the Corporate Director for Corporate Services on the progress made in delivering the Corporate Counter Fraud & Investigation Strategy for 2015/16.

During consideration of this matter the Committee requested that successful fraud enforcement action should be more widely publicised in the media.

Resolved:-

That the Directorate's performance to date be noted.

574 Information Items

The Committee noted the following documents:

- CIPFA Better Governance Forum, Audit Committee Update, issue 18:
 - Self-assessment and Improving Effectiveness
 - Appointment and Procurement of External Auditors
 - Regular Briefing on Current Issues

- Public Sector Audit Appointments, Annual Regulatory Compliance and Quality report for BDO, Audit Year 2014/15

Chairman: _____